

To calculate your premium:

1. Find your age and the corresponding rate from the table below.
2. Multiply this rate by the number of thousand dollar units of insurance you plan to convert. One unit is equal to \$1,000 of coverage.
3. To this, add Annual policy fee of \$25.
4. Multiply this amount by the premium factor based on the mode of payment you select.

<u>MODE</u>	<u>PREMIUM FACTOR</u>	<u>POLICY FEE</u>
Annual	1.00000	\$25.00
Semi-Annual	0.50000	
Quarterly	0.25000	
Automatic Bank Draft Monthly	0.08334	

ANNUAL PREMIUM PER THOUSAND – 20 PAY WHOLE LIFE

AGE LAST BIRTHDAY	PREMIUM RATE	AGE LAST BIRTHDAY	PREMIUM RATE
0 - 10	15.06	46	36.99
11	15.27	47	38.47
12	15.48	48	40.00
13	15.64	49	41.69
14	15.85	50	43.49
15	16.05	51	45.73
16	16.20	52	48.08
17	16.39	53	50.54
18	16.62	54	53.13
19	16.85	55	55.84
20	17.03	56	58.69
21	17.20	57	61.69
22	17.28	58	64.87
23	17.32	59	68.23
24	17.43	60	71.81
25	17.50	61	75.59
26	17.61	62	79.60
27	17.79	63	83.87
28	18.09	64	88.42
29	18.54	65	93.29
30	19.09	66	98.53
31	19.79	67	104.20
32	20.56	68	110.35
33	21.46	69	117.05
34	22.42	70	124.35
35	23.45	71	132.29
36	24.52	72	140.92
37	25.67	73	150.31
38	26.84	74	160.59
39	28.05	75	171.85
40	29.30	76	184.19
41	30.56	77	197.71
42	31.78	78	212.51
43	33.00	79	228.67
44	34.29	80	246.23
45	35.61		

Example of Rate Calculation:

Conversion of \$10,000 Group Life for a 45-year-old male to \$10,000 20 Pay Life Policy, payable quarterly.

Age:	45
Premium Rate:	35.61
X Amount of Insurance:	x 10
Subtotal:	\$356.10
+ Policy Fee:	+ 25.00
Subtotal:	\$381.10
X Premium Factor:	x .25
Total Quarterly Premium:	\$95.28

Calculate Your Rate Below:

Age	
Last Birthday:	
Premium Rate:	
X Amount of Insurance:	x
Subtotal:	
+ Policy Fee:	+
Subtotal:	
X Premium Factor:	x
Total Premium:	